

MOLD-TEK
Technologies Limited

20th July, 2021

To, The Manager, Department of Corporate Services, BSE Ltd. , Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Security Code : 526263	To, The Manager, National Stock Exchange of India Limited , Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Symbol: MOLDTECH- EQ
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Dear Sir,

Sub: Outcome of Board Meeting dated 20th July, 2021


We wish to inform that Board of Directors at its meeting held on Tuesday, 20th July, 2021, from 2:00 p.m. till 4:50 p.m., inter-alia;

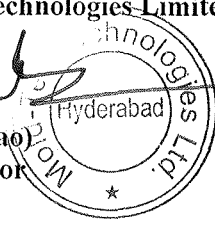
- Approved the Un-audited Standalone and Consolidated financial results of the company for the quarter ended on 30th June, 2021.
- Took note of Limited Review report as issued by Statutory Auditors
- Detailed Press note is attached herewith.

Kindly take the above information on record.

Thanking you,

For Mold-Tek Technologies Limited


(J. Lakshmana Rao)
Managing Director
DIN: 00649702



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300/01/02/03/04, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com
Website : www.moldtekindia.com CIN No: L25200TG1985PLC005631



MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

₹ In lakhs except for EPS


SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2021 (Unaudited)	31-03-2021 (Audited)	30-06-2020 (Unaudited)	31-03-2021 (Audited)
I	Revenue from operations	2086.17	2055.49	1810.28	7601.90
II	Other income	15.77	166.11	116.25	511.74
III	Total income (I+II)	2101.94	2221.60	1926.53	8113.64
IV	Expenses				
	Employee benefits expense	1363.75	1286.47	1294.19	5299.82
	Finance costs	9.93	15.74	13.40	48.75
	Depreciation and amortisation expense	116.97	117.24	123.53	472.18
	Other expenses	176.18	229.18	220.86	895.44
	Total Expenses (IV)	1666.83	1648.63	1651.98	6716.19
V	Profit before exceptional items and tax (III-IV)	435.11	572.97	274.55	1397.45
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	435.11	572.97	274.55	1397.45
VIII	Tax Expense				
	(1) Current tax	114.49	213.77	76.80	425.78
	(2) Deferred tax	(3.21)	(2.49)	(4.70)	(13.91)
IX	Profit for the period (VII-VIII)	323.83	361.69	202.45	985.58
X	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss (net of tax)				
	Remeasurement of defined benefit plans	(3.72)	47.20	(20.69)	(14.86)
	Fair value changes in equity instruments	120.34	103.39	-	129.77
XI	Total Comprehensive Income for the period (IX+X)	440.45	512.28	181.76	1100.49
XII	Paid up Equity Share Capital	560.82	560.82	559.09	560.82
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)				
	a) Basic	1.15	1.29	0.72	3.51
	b) Diluted	1.15	1.29	0.72	3.51

Notes:

- The above results for the quarter ended 30th June 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 20 July, 2021.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Impact of Covid-19: The Company has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial results, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad
Date: 20th July, 2021

For Mold-Tek Technologies Limited


Hyderabad
J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702 *

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to the Board of Directors
Mold-Tek Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Mold-Tek Technologies Limited (the "Company") for the quarter ended 30th June, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M. R. Vikram

M. R. Vikram
Partner

Membership Number: 021012
UDIN: 21021012AAAAB58704



Place: Hyderabad
Date: 20th July, 2021



MOLD-TEK TECHNOLOGIES LIMITED

CIN : L25200TG1985PLC005631

Registered Office: Plot No.700, 8-2-293/82/A/700

Road No.36, Jubilee Hills, Hyderabad- 500033, Telangana

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

₹ in lakhs except for EPS

SL NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	2264.38	2260.57	2015.37	8292.05
II	Other income	15.78	166.11	116.26	511.82
III	Total income (I+II)	2280.16	2426.68	2131.63	8803.87
IV	Expenses				
	Employee benefits expense	1505.01	1414.79	1448.08	5782.84
	Finance costs	9.93	15.74	13.40	48.75
	Depreciation and amortisation expense	117.82	118.60	125.00	477.83
	Other expenses	209.34	298.85	267.07	1081.00
	Total Expenses (IV)	1842.10	1847.98	1853.55	7390.42
V	Profit before exceptional items and tax (III-IV)	438.06	578.70	278.08	1413.45
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	438.06	578.70	278.08	1413.45
VIII	Tax Expense				
	(1) Current tax	114.93	214.55	76.90	426.95
	(2) Deferred tax	(3.21)	(2.49)	(4.70)	(13.90)
IX	Profit for the period (VII-VIII)	326.34	366.64	205.88	1000.40
X	Other Comprehensive Income				
	a) Items that will not be reclassified to profit or loss (net of tax)				
	Remeasurement of defined benefit plans	(3.72)	47.20	(20.69)	(14.86)
	Fair value changes in equity instruments	120.34	103.39	-	129.77
	b) Items that will be reclassified to profit or loss (net of tax)				
	Exchange differences in translating the Financial Statements of a foreign operation	2.70	1.75	0.51	(4.60)
XI	Total Comprehensive Income for the period (IX+X)	445.66	518.98	185.70	1110.71
	Profit for the period attributable to:				
	Owners of the parent	326.34	366.64	205.88	1000.40
	Non-controlling interests	-	-	-	-
	Other comprehensive income attributable to:				
	Owners of the parent	119.32	152.34	(20.18)	110.31
	Non-controlling interests	-	-	-	-
	Total comprehensive income attributable to:				
	Owners of the parent	445.66	518.98	185.70	1110.71
	Non-controlling interests	-	-	-	-
XII	Paid up Equity Share Capital	560.82	560.82	559.09	560.82
XIII	Earnings per share (Face Value of ₹ 2 each) (Not Annualised)				
	a) Basic	1.16	1.31	0.74	3.57
	b) Diluted	1.16	1.31	0.74	3.57

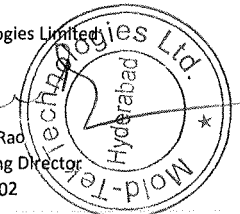
Notes:

- The above results for the quarter ended 30th June 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 20 July, 2021.
- The above results include the results of the wholly owned subsidiary, Mold-Tek Technologies Inc, USA.
- The Group has consolidated financial results based on Ind AS 110 "Consolidated Financial Statements".
- The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Impact of Covid-19: The Group has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group has, at the date of approval of these financial results, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Group's financial results may differ from that estimated as at the date of approval of these financial results.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Hyderabad
Date: 20th July, 2021

For Mold-Tek Technologies Limited

J Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to the Board of Directors
Mold-Tek Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mold-Tek Technologies Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the subsidiary Mold-Tek Technologies Inc., USA.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M. R. Vikram

M. R. Vikram
Partner

Membership Number: 021012
UDIN: 21021012AAPABT4725

Place: Hyderabad

Date: 20th July, 2021



MOLD-TEK TECHNOLOGIES LIMITED

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30th JUNE 2021.

Q1 on Q1

Consolidated: Sales up 11.95% | EBIDTA up 35.86% | PAT up 58.51%

Standalone: Sales up 14.76% | EBIDTA up 36.58% | PAT up 59.96%

Mold-Tek Technologies Limited, KPO in Structural Engineering and Designing services posted good financial results for the Quarter ended 30th June 2021 in the Board Meeting held on 20th July 2021 as follows.

Consolidated results for the Quarter ended 30th June 2021.

Performance Highlights of Q1 to Q1

- ✓ Revenue ₹ 2273.82 Lakhs (FY 20-21 Q1: ₹ 2031.14 Lakhs) up by 11.95%
- ✓ PAT ₹ 326.34 Lakhs (FY 20-21 Q1: ₹ 205.88 Lakhs) up by 58.51%
- ✓ EBIDTA ₹ 565.81 Lakhs (FY 20-21 Q1: ₹ 416.48 Lakhs) up by 35.86%

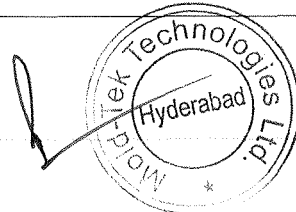
Performance Highlights of Q1 to Q4

- ✓ Revenue ₹ 2273.82 Lakhs (FY 20-21 Q4: ₹ 2265.54 Lakhs) up by 0.37%
- ✓ PAT ₹ 326.34 Lakhs (FY 20-21 Q4: ₹ 366.64 Lakhs) down by 11%
- ✓ EBIDTA ₹ 565.81 Lakhs (FY 20-21 Q4: ₹ 713.04 Lakhs) down by 20.65%

Standalone results for the Quarter ended 30th June 2021.

Performance Highlights of Q1 to Q1

- ✓ Revenue ₹ 2095.61 Lakhs (FY 20-21 Q1: ₹ 1826.05 Lakhs) up by 14.76%
- ✓ PAT ₹ 323.83 Lakhs (FY 20-21 Q1: ₹ 202.45 Lakhs) up by 59.96%
- ✓ EBIDTA ₹ 562.01 Lakhs (FY 20-21 Q1: ₹ 411.48 Lakhs) up by 36.58%



Performance Highlights of Q1 to Q4

- ✓ Revenue ₹ 2095.61 Lakhs (FY 20-21 Q4: ₹ 2060.46 Lakhs) up by 1.71%
- ✓ PAT ₹ 323.83 Lakhs (FY 20-21 Q4: ₹ 361.69 Lakhs) down by 10.47%
- ✓ EBIDTA ₹ 562.01 Lakhs (FY 20-21 Q4: ₹ 705.95 Lakhs) down by 20.39%

Company's Q1 FY: 2021-22 Financial results:

In spite of second covid wave, Company achieved revenues of \$3.087 million in Q1 2021-22 compared to \$2.692 million in Q1 2020-21, a growth of 14.67%. PAT up by 59% from ₹ 205.88 Lakhs to ₹ 326.34 Lakhs.

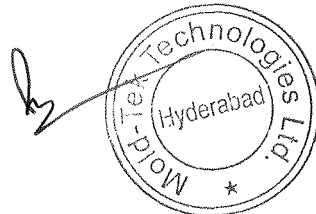
Company's Consolidated Operational Profit before Tax and before Forex Gain for Q1 2021-22 is ₹ 4.24 Cr as against ₹ 1.67 Cr for Q1 2020-21, a growth of 154% and ₹ 4.22 Cr for Q4 2020-21, a growth of 0.47%. This indicates strong improvement in Operational efficiencies and cost controls.

Future Outlook:

This Quarter started very well for Civil and Structural Engineering Services with the considerable increase in revenues compared to previous Quarters. June 2021 was the best month for Civil and Structural Engineering Services by achieving one million sales revenue.

USA market was doing better during this quarter and we received good number of orders and bigger projects compared to previous Quarters. We brought back one of our old customer which is expected to be one million worth of detailing scope.

Mechanical Engineering Services (MES) continue to focus on Automotive and Hi Tech engineering verticals in both Europe and American regions has developed strong sales funnel as well as good customer base. We are expecting high volume automotive projects in Europe region to ensure the stable and continuous growth in Mechanical Engineering Services. We are also exploring USA markets more vigorously for MES opportunities and expect improved sales in MES in the current FY.



Inspite of Covid second wave in this quarter, due to strong work from home setup and improved work from home practices, we could handle the workload in this quarter in a better way. Also corporate vaccination drive was conducted during July 2021 for all employees to have a healthy and safe working environment.

We look forward to better future for the company and improved performance.

For Mold-Tek Technologies Limited



J. Lakshmana Rao
(Chairman & Managing Director)